

Checklist of items to review for a business risk assessment:

- Understanding the Business: Understand the nature of your business, its structure, and its operations;
- Strategy and Planning: These risks are associated with the overall operations, objectives and strategies of the business. Evaluate the strategic plans of the business and identify any potential risks that could affect these plans;
- Supply Chain: These involve the risks related to suppliers and logistics. Assess the risks associated with the supply chain, such as supplier reliability, logistics, and cost fluctuations;
- Organisational Reputation: Consider the potential risks to the reputation of the business, such as negative publicity or customer dissatisfaction;
- Workforce Planning: Review the risks associated with workforce planning, such as employee recruitment, retention, skills shortages and training, and labour disputes;
- Technology: Identify the risks associated with the use of technology in the business, such as cybersecurity threats, data breaches, and system failures;
- Legal and Compliance: Evaluate the potential legal and compliance risks, such as non-compliance with regulations, lawsuits, and fines;
- Finance: Assess the financial risks, such as cash flow issues, increased costs, and decreased revenues;
- Health, Safety, and Environment: Consider the health and safety risks to employees and the environmental risks associated with the business operations; and
- Travel Risks: if your business involves travel, consider risks related to preparing to travel, booking policy and procedures, data security as you travel, final preparations before departure, airport safety, luggage on the way and on arrival, and security in the destination depending on the anticipated travel locations.

You can find more articles on our website, at [Phundex Knowledge Hub](#), on LinkedIn at [Phundex LinkedIn](#), or for other questions, please email us at: hello@phundex.com.



Not already a member of the Phundex LinkedIn Group? Join now for early updates and news about special pricing in 2024 [Phundex LinkedIn Group](#)

To book a demo or do a trial, you can either use the link on our website or email support@phundex.com, and they will be happy to set it up for you.